



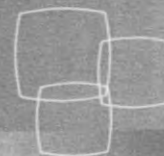
Industry Canada

Office of the Superintendent
of Bankruptcy Canada

Industrie Canada

Bureau du surintendant
des faillites Canada

Insolvency Statistics in Canada



November 2012

Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	November 2012	October 2012	November 2011	Oct. 2012 to Nov. 2012	Nov. 2011 to Nov. 2012	11-30-2012	11-30-2011	% Change
Newfoundland and Labrador	124	181	170	-31.5	-27.1	1,783	2,179	-18.2
Bankruptcies	112	172	156	-34.9	-28.2	1,636	2,045	-20.0
Proposals	12	9	14	33.3	-14.3	147	134	9.7
Prince Edward Island	54	73	42	-26.0	28.6	633	648	-2.3
Bankruptcies	41	57	37	-28.1	10.8	474	554	-14.4
Proposals	13	16	5	-18.8	160.0	159	94	69.1
Nova Scotia	397	394	365	0.8	8.8	4,484	4,710	-4.8
Bankruptcies	277	292	265	-5.1	4.5	3,405	3,716	-8.4
Proposals	120	102	100	17.6	20.0	1,079	994	8.6
New Brunswick	315	326	280	-3.4	12.5	3,943	3,569	10.5
Bankruptcies	248	223	226	11.2	9.7	2,987	2,907	2.8
Proposals	67	103	54	-35.0	24.1	956	662	44.4
Quebec	3,505	3,700	3,474	-5.3	0.9	38,306	37,933	1.0
Bankruptcies	2,334	2,446	2,414	-4.6	-3.3	26,228	27,368	-4.2
Proposals	1,171	1,254	1,060	-6.6	10.5	12,078	10,565	14.3
Ontario	4,183	4,257	4,685	-1.7	-10.7	49,526	52,441	-5.6
Bankruptcies	2,078	2,160	2,379	-3.8	-12.7	24,768	27,182	-8.9
Proposals	2,105	2,097	2,306	0.4	-8.7	24,758	25,259	-2.0
Manitoba	184	157	174	17.2	5.7	1,959	2,273	-13.8
Bankruptcies	130	103	120	26.2	8.3	1,340	1,620	-17.3
Proposals	54	54	54	0.0	0.0	619	653	-5.2
Saskatchewan	128	138	172	-7.2	-25.6	1,869	2,260	-17.3
Bankruptcies	75	77	92	-2.6	-18.5	1,103	1,399	-21.2
Proposals	53	61	80	-13.1	-33.8	766	861	-11.0
Alberta	765	841	873	-9.0	-12.4	9,638	10,432	-7.6
Bankruptcies	435	507	596	-14.2	-27.0	6,128	7,355	-16.7
Proposals	330	334	277	-1.2	19.1	3,510	3,077	14.1
British Columbia	949	1,010	1,037	-6.0	-8.5	12,061	12,041	0.2
Bankruptcies	606	649	649	-6.6	-6.6	7,812	8,410	-7.1
Proposals	343	361	388	-5.0	-11.6	4,249	3,631	17.0
Northwest Territories	2	11	1	-81.8	100.0	55	43	27.9
Bankruptcies	2	6	1	-66.7	100.0	32	28	14.3
Proposals	0	5	0	-100.0	--	23	15	53.3
Yukon	6	8	2	-25.0	200.0	41	44	-6.8
Bankruptcies	5	4	2	25.0	150.0	26	40	-35.0
Proposals	1	4	0	-75.0	--	15	4	275.0
Nunavut	0	1	0	-100.0	--	4	8	-50.0
Bankruptcies	0	0	0	--	--	1	7	-85.7
Proposals	0	1	0	-100.0	--	3	1	200.0
Canada	10,612	11,097	11,275	-4.4	-5.9	124,302	128,581	-3.3
Bankruptcies	6,343	6,696	6,937	-5.3	-8.6	75,940	82,631	-8.1
Proposals	4,269	4,401	4,338	-3.0	-1.6	48,362	45,950	5.2

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	November 2012	October 2012	November 2011	Oct. 2012 to Nov. 2012	Nov. 2011 to Nov. 2012	11-30-2012	11-30-2011	% Change
Newfoundland and Labrador	123	179	170	-31.3	-27.6	1,764	2,148	-17.9
Bankruptcies	111	170	156	-34.7	-28.8	1,621	2,018	-19.7
Proposals	12	9	14	33.3	-14.3	143	130	10.0
Prince Edward Island	54	73	40	-26.0	35.0	617	630	-2.1
Bankruptcies	41	57	35	-28.1	17.1	462	539	-14.3
Proposals	13	16	5	-18.8	160.0	155	91	70.3
Nova Scotia	382	380	360	0.5	6.1	4,375	4,587	-4.6
Bankruptcies	267	280	262	-4.6	1.9	3,316	3,614	-8.2
Proposals	115	100	98	15.0	17.3	1,059	973	8.8
New Brunswick	312	316	276	-1.3	13.0	3,876	3,508	10.5
Bankruptcies	245	215	222	14.0	10.4	2,938	2,862	2.7
Proposals	67	101	54	-33.7	24.1	938	646	45.2
Quebec	3,330	3,553	3,262	-6.3	2.1	36,303	35,768	1.5
Bankruptcies	2,204	2,347	2,261	-6.1	-2.5	24,757	25,762	-3.9
Proposals	1,126	1,206	1,001	-6.6	12.5	11,546	10,006	15.4
Ontario	4,061	4,148	4,555	-2.1	-10.8	48,106	50,840	-5.4
Bankruptcies	1,983	2,075	2,277	-4.4	-12.9	23,681	25,908	-8.6
Proposals	2,078	2,073	2,278	0.2	-8.8	24,425	24,932	-2.0
Manitoba	179	151	164	18.5	9.1	1,906	2,203	-13.5
Bankruptcies	126	99	112	27.3	12.5	1,301	1,563	-16.8
Proposals	53	52	52	1.9	1.9	605	640	-5.5
Saskatchewan	121	128	159	-5.5	-23.9	1,738	2,098	-17.2
Bankruptcies	69	72	83	-4.2	-16.9	1,021	1,290	-20.9
Proposals	52	56	76	-7.1	-31.6	717	808	-11.3
Alberta	738	816	847	-9.6	-12.9	9,325	10,066	-7.4
Bankruptcies	420	489	577	-14.1	-27.2	5,896	7,065	-16.5
Proposals	318	327	270	-2.8	17.8	3,429	3,001	14.3
British Columbia	924	990	1,027	-6.7	-10.0	11,788	11,806	-0.2
Bankruptcies	590	641	641	-8.0	-8.0	7,618	8,225	-7.4
Proposals	334	349	386	-4.3	-13.5	4,170	3,581	16.4
Northwest Territories	2	11	1	-81.8	100.0	54	41	31.7
Bankruptcies	2	6	1	-66.7	100.0	32	28	14.3
Proposals	0	5	0	-100.0	--	22	13	69.2
Yukon	6	8	2	-25.0	200.0	40	43	-7.0
Bankruptcies	5	4	2	25.0	150.0	25	39	-35.9
Proposals	1	4	0	-75.0	--	15	4	275.0
Nunavut	0	1	0	-100.0	--	3	8	-62.5
Bankruptcies	0	0	0	--	--	0	7	-100.0
Proposals	0	1	0	-100.0	--	3	1	200.0
Canada	10,232	10,754	10,863	-4.9	-5.8	119,895	123,746	-3.1
Bankruptcies	6,063	6,455	6,629	-6.1	-8.5	72,668	78,920	-7.9
Proposals	4,169	4,299	4,234	-3.0	-1.5	47,227	44,826	5.4

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	November 2012	October 2012	November 2011	Oct. 2012 to Nov. 2012	Nov. 2011 to Nov. 2012	11-30-2012	11-30-2011	% Change
Newfoundland and Labrador	1	2	0	-50.0	--	19	31	-38.7
Bankruptcies	1	2	0	-50.0	--	15	27	-44.4
Proposals	0	0	0	--	--	4	4	0.0
Prince Edward Island	0	0	2	--	-100.0	16	18	-11.1
Bankruptcies	0	0	2	--	-100.0	12	15	-20.0
Proposals	0	0	0	--	--	4	3	33.3
Nova Scotia	15	14	5	7.1	200.0	109	123	-11.4
Bankruptcies	10	12	3	-16.7	233.3	89	102	-12.7
Proposals	5	2	2	150.0	150.0	20	21	-4.8
New Brunswick	3	10	4	-70.0	-25.0	67	61	9.8
Bankruptcies	3	8	4	-62.5	-25.0	49	45	8.9
Proposals	0	2	0	-100.0	--	18	16	12.5
Quebec	175	147	212	19.0	-17.5	2,003	2,165	-7.5
Bankruptcies	130	99	153	31.3	-15.0	1,471	1,606	-8.4
Proposals	45	48	59	-6.3	-23.7	532	559	-4.8
Ontario	122	109	130	11.9	-6.2	1,420	1,601	-11.3
Bankruptcies	95	85	102	11.8	-6.9	1,087	1,274	-14.7
Proposals	27	24	28	12.5	-3.6	333	327	1.8
Manitoba	5	6	10	-16.7	-50.0	53	70	-24.3
Bankruptcies	4	4	8	0.0	-50.0	39	57	-31.6
Proposals	1	2	2	-50.0	-50.0	14	13	7.7
Saskatchewan	7	10	13	-30.0	-46.2	131	162	-19.1
Bankruptcies	6	5	9	20.0	-33.3	82	109	-24.8
Proposals	1	5	4	-80.0	-75.0	49	53	-7.5
Alberta	27	25	26	8.0	3.8	313	366	-14.5
Bankruptcies	15	18	19	-16.7	-21.1	232	290	-20.0
Proposals	12	7	7	71.4	71.4	81	76	6.6
British Columbia	25	20	10	25.0	150.0	273	235	16.2
Bankruptcies	16	8	8	100.0	100.0	194	185	4.9
Proposals	9	12	2	-25.0	350.0	79	50	58.0
Northwest Territories	0	0	0	--	--	1	2	-50.0
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	1	2	-50.0
Yukon	0	0	0	--	--	1	1	0.0
Bankruptcies	0	0	0	--	--	1	1	0.0
Proposals	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	1	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	380	343	412	10.8	-7.8	4,407	4,835	-8.9
Bankruptcies	280	241	308	16.2	-9.1	3,272	3,711	-11.8
Proposals	100	102	104	-2.0	-3.8	1,135	1,124	1.0

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	November 2012	October 2012	November 2011	Oct. 2012 to Nov. 2012	Nov. 2011 to Nov. 2012	11-30-2012	11-30-2011	% Change
Agriculture, Forestry, Fishing and Hunting	10	7	15	42.9	-33.3	113	141	-19.9
Bankruptcies	6	6	10	0.0	-40.0	84	95	-11.6
Proposals	4	1	5	300.0	-20.0	29	46	-37.0
Mining and Oil and Gas Extraction	4	1	1	300.0	300.0	30	28	7.1
Bankruptcies	2	0	1	--	100.0	23	21	9.5
Proposals	2	1	0	100.0	--	7	7	0.0
Utilities	1	2	2	-50.0	-50.0	18	14	28.6
Bankruptcies	0	2	2	-100.0	-100.0	11	10	10.0
Proposals	1	0	0	--	--	7	4	75.0
Construction	75	71	44	5.6	70.5	840	798	5.3
Bankruptcies	52	49	36	6.1	44.4	615	634	-3.0
Proposals	23	22	8	4.5	187.5	225	164	37.2
Manufacturing	37	43	39	-14.0	-5.1	455	536	-15.1
Bankruptcies	30	29	27	3.4	11.1	325	379	-14.2
Proposals	7	14	12	-50.0	-41.7	130	157	-17.2
Wholesale Trade	22	16	26	37.5	-15.4	237	271	-12.5
Bankruptcies	18	8	18	125.0	0.0	175	210	-16.7
Proposals	4	8	8	-50.0	-50.0	62	61	1.6
Retail Trade	43	43	56	0.0	-23.2	585	662	-11.6
Bankruptcies	35	30	37	16.7	-5.4	439	528	-16.9
Proposals	8	13	19	-38.5	-57.9	146	134	9.0
Transportation and Warehousing	26	33	27	-21.2	-3.7	259	322	-19.6
Bankruptcies	24	26	22	-7.7	9.1	208	265	-21.5
Proposals	2	7	5	-71.4	-60.0	51	57	-10.5
Information and Cultural Industries	5	4	7	25.0	-28.6	58	83	-30.1
Bankruptcies	5	3	6	66.7	-16.7	50	54	-7.4
Proposals	0	1	1	-100.0	-100.0	8	29	-72.4
Finance and Insurance	7	4	9	75.0	-22.2	75	107	-29.9
Bankruptcies	7	4	6	75.0	16.7	64	78	-17.9
Proposals	0	0	3	--	-100.0	11	29	-62.1
Real Estate and Rental and Leasing	8	5	11	60.0	-27.3	107	145	-26.2
Bankruptcies	3	4	6	-25.0	-50.0	69	109	-36.7
Proposals	5	1	5	400.0	0.0	38	36	5.6
Professional, Scientific and Technical Services	29	17	35	70.6	-17.1	275	301	-8.6
Bankruptcies	21	12	24	75.0	-12.5	196	210	-6.7
Proposals	8	5	11	60.0	-27.3	79	91	-13.2

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	November 2012	October 2012	November 2011	Oct. 2012 to Nov. 2012	Nov. 2011 to Nov. 2012	11-30-2012	11-30-2011	% Change
Management of Companies and Enterprises	5	9	4	-44.4	25.0	66	54	22.2
Bankruptcies	2	6	3	-66.7	-33.3	53	44	20.5
Proposals	3	3	1	0.0	200.0	13	10	30.0
Administrative and Support, Waste Management and Remediation Services	17	14	26	21.4	-34.6	207	216	-4.2
Bankruptcies	11	11	18	0.0	-38.9	147	173	-15.0
Proposals	6	3	8	100.0	-25.0	60	43	39.5
Educational Services	2	3	2	-33.3	0.0	32	33	-3.0
Bankruptcies	2	2	2	0.0	0.0	27	23	17.4
Proposals	0	1	0	-100.0	--	5	10	-50.0
Health Care and Social Assistance	2	2	5	0.0	-60.0	54	83	-34.9
Bankruptcies	2	2	3	0.0	-33.3	43	63	-31.7
Proposals	0	0	2	--	-100.0	11	20	-45.0
Arts, Entertainment and Recreation	11	8	9	37.5	22.2	78	86	-9.3
Bankruptcies	8	5	9	60.0	-11.1	62	74	-16.2
Proposals	3	3	0	0.0	--	16	12	33.3
Accommodation and Food Services	48	37	61	29.7	-21.3	645	648	-0.5
Bankruptcies	34	26	50	30.8	-32.0	458	499	-8.2
Proposals	14	11	11	27.3	27.3	187	149	25.5
Other Services (except Public Administration)	28	24	32	16.7	-12.5	270	300	-10.0
Bankruptcies	18	16	27	12.5	-33.3	221	238	-7.1
Proposals	10	8	5	25.0	100.0	49	62	-21.0
Public Administration	0	0	1	--	-100.0	3	6	-50.0
Bankruptcies	0	0	1	--	-100.0	2	3	-33.3
Proposals	0	0	0	--	--	1	3	-66.7
Total	380	343	412	10.8	-7.8	4,407	4,835	-8.9
Bankruptcies	280	241	308	16.2	-9.1	3,272	3,711	-11.8
Proposals	100	102	104	-2.0	-3.8	1,135	1,124	1.0